



SINGTEX[®]
GROUP

**BLUE INNOVATION
MAKES GREEN**

Sustainability, Innovation & Prospects for 2024
2024年的可持續發展、創新與展望

Disclaimer

- The content and related information in this briefing report and the synchronous announcement are sourced from SINGTEX' s inner and outer material, including operation result, financial situation, business development, et cetera.
- No financial forecasting is released by SINGTEX. Discrepancy may exist between the actual result in the future and the estimated opinion to the company operation and business developing subjects indicated in this briefing report with respect to the financial, business and Q&A part. The causes of the discrepancy may include the variation of market needs, price fluctuation, competition activities, international economic situation, exchange rate fluctuation, upper and downer stream supply chain, and any other risk factors that are beyond SINGTEX' s control.
- The prospects to the future in this briefing report reflect SINGTEX' s vision of future. SINGTEX is not responsible for any notification or update with regard to any change or adjustment to these prospects in the future.

Content

1. Company Profile
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1. Company profile

MISSION

VISION

Company Profile

SINGTEX[®]
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SINGTEX HQ

Sales and R&D headquarters are located in New Taipei City. SINGTEX has fully integrated both design and development to provide customers with a full range of one-stop shop services.

Company Profile

- **Established: 1989**
Founder & Chairman: Jason K.C. Chen
GM: Sunny Huang
- **SINGTEX GROUP Employees : 1,045**
SINGTEX 353 / Magictex 146 | GFUN 262 / Magictex Vietnam 284
- **R&D Team: 66+ (SINGTEX 45/ GFUN 21)**

SINGTEX Group owns SINGTEX® Industrial Co., Ltd, GFUN Industrial Co., Ltd, Magictex Apparel Corporation, Magictex (Vietnam) Co., Ltd. and provides a full range of services from yarn R&D, moisture-permeable and waterproof fabric OEM to garment design and manufacturing.



Company Profile

SINGTEX®

Sing a lovely textile song
♪

SINGTEX Founder & Chairman
Jason Chen

Company Profile

Business Scope



SINGTEX[®]
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Vertical setup



Functional Recycle Yarn



Dyeing Factory

SINGTEX Hi-Tec dying mill



Finishing-value Add

GFUN Sustainable Finishing



Garment Production

Magictex Vertical Garment
Factory in Kaohsiung

2.Operational Performance

Operational Performance

-Consolidated Income Statement

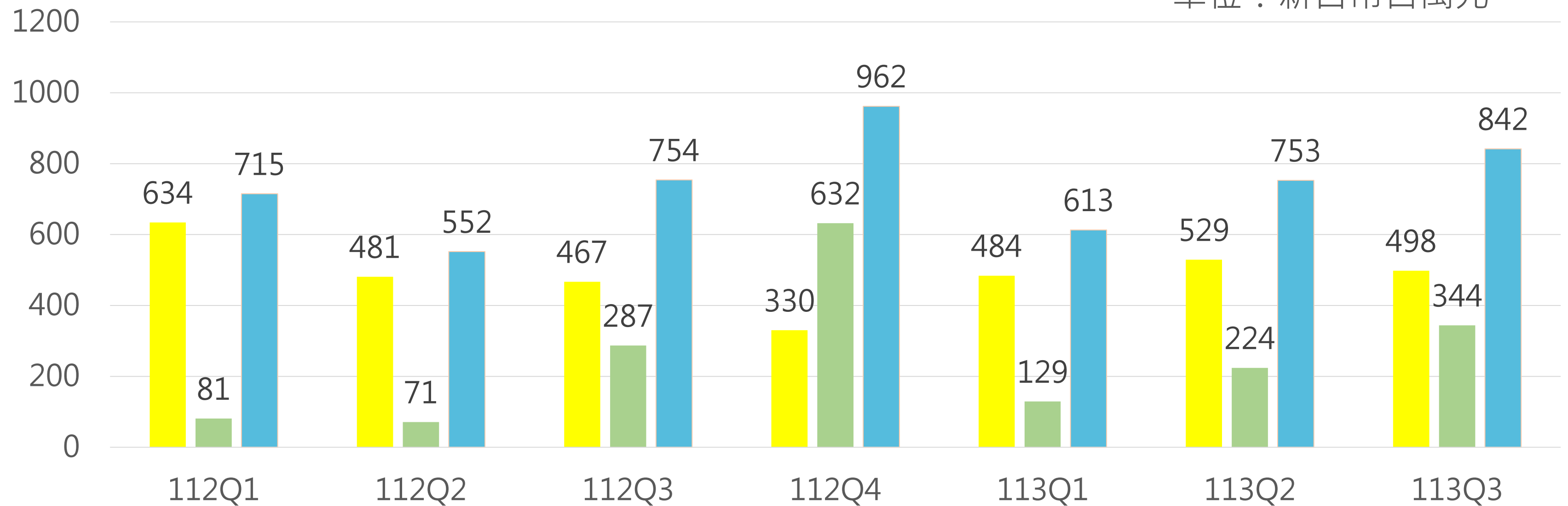
(In Thousands of New Taiwan Dollars)	For the three months ended September 30, 2024	For the three months ended September 30, 2023	diff.	For the nine months ended September 30, 2024	For the nine months ended September 30, 2023	diff.
Operating revenue	841,793	754,444	12%	2,209,044	2,021,047	9%
Gross profit	142,348	184,417	-23%	473,729	437,440	8%
Gross profit ratio	17%	24%		22%	22%	
Net operating income(Loss)	11,321	37,976	-70%	(4,005)	(3,607)	11%
operating profit ratio	2%	5%		0%	0%	
Total non-operating income and expense	(14,666)	15,054	-197%	16,473	27,593	-40%
Profit (loss) before tax	(3,345)	53,030	-106%	12,468	23,986	-48%
Net income(loss)	(8,700)	50,053	-117%	(3,029)	(2,525)	20%
Profit attributable to:						
Owners of the parent	(7,228)	51,530	-114%	1,010	2,837	-64%
Non-controlling interest	(1,472)	(1,477)	0%	(4,039)	(5,362)	-25%
Net profit margin	-1%	7%		0%	0%	
EPS	(0.12)	0.85		0.02	0.05	

Operational Performance

-Consolidated Operating Income - Quarterly

布 成衣 合併

單位：新台幣百萬元

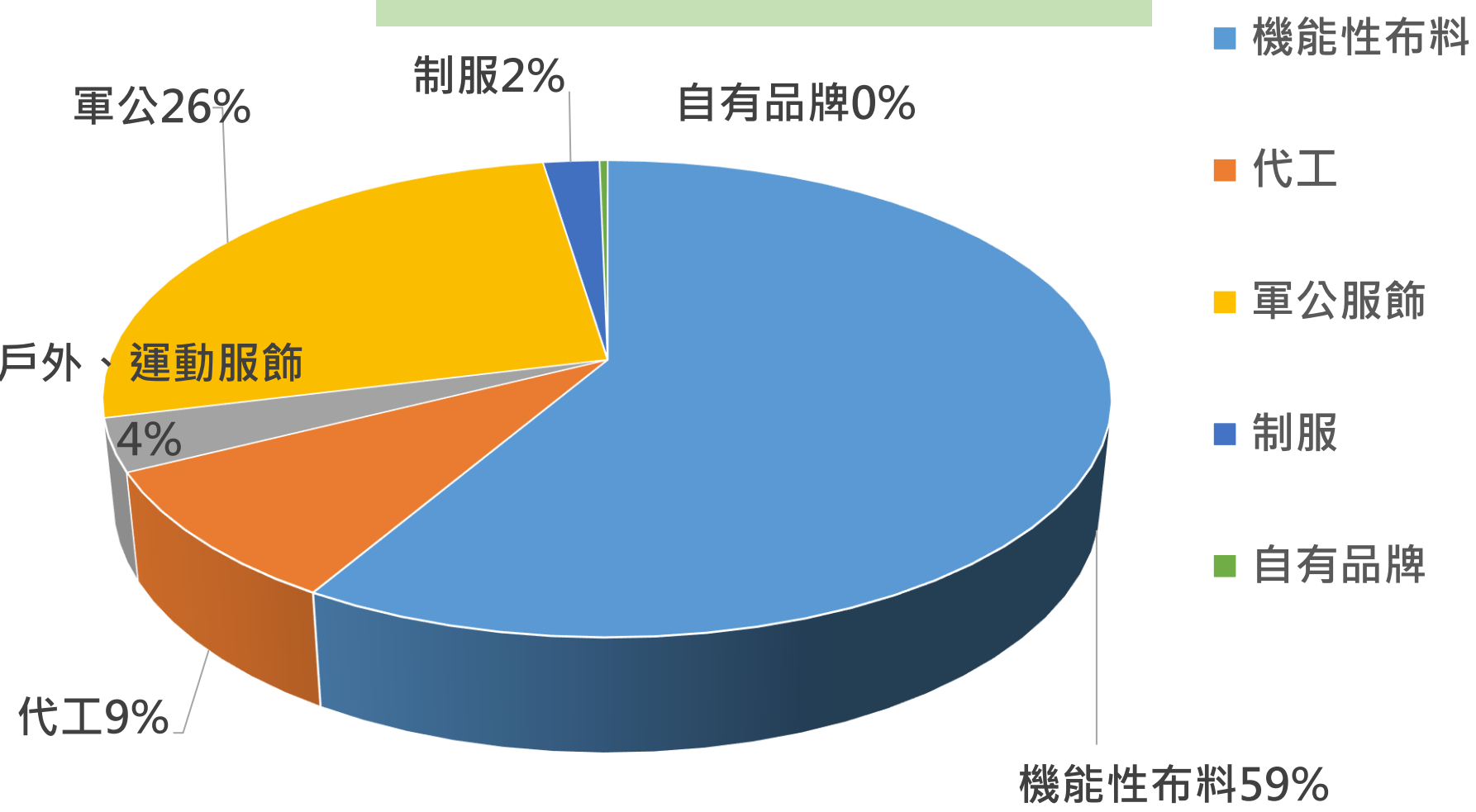


Operational Performance

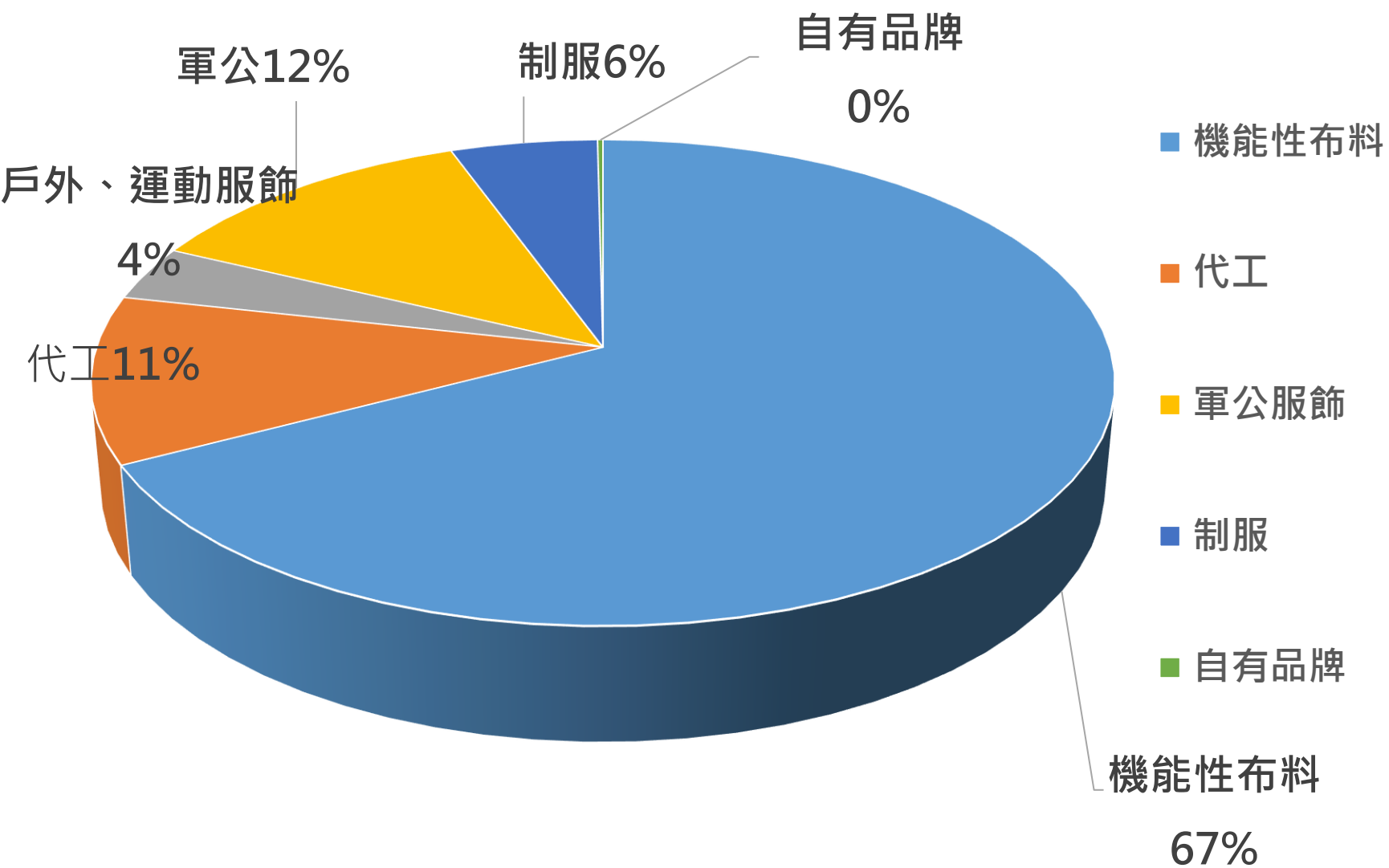
-Consolidated Operating Income by Category

	2024年1-9月	2023年1-9月
布	59%	67%
成衣	32%	22%
代工	9%	11%
合計	100%	100%

2024年1-9月銷售類別占比



2023年1-9月銷售類別占比

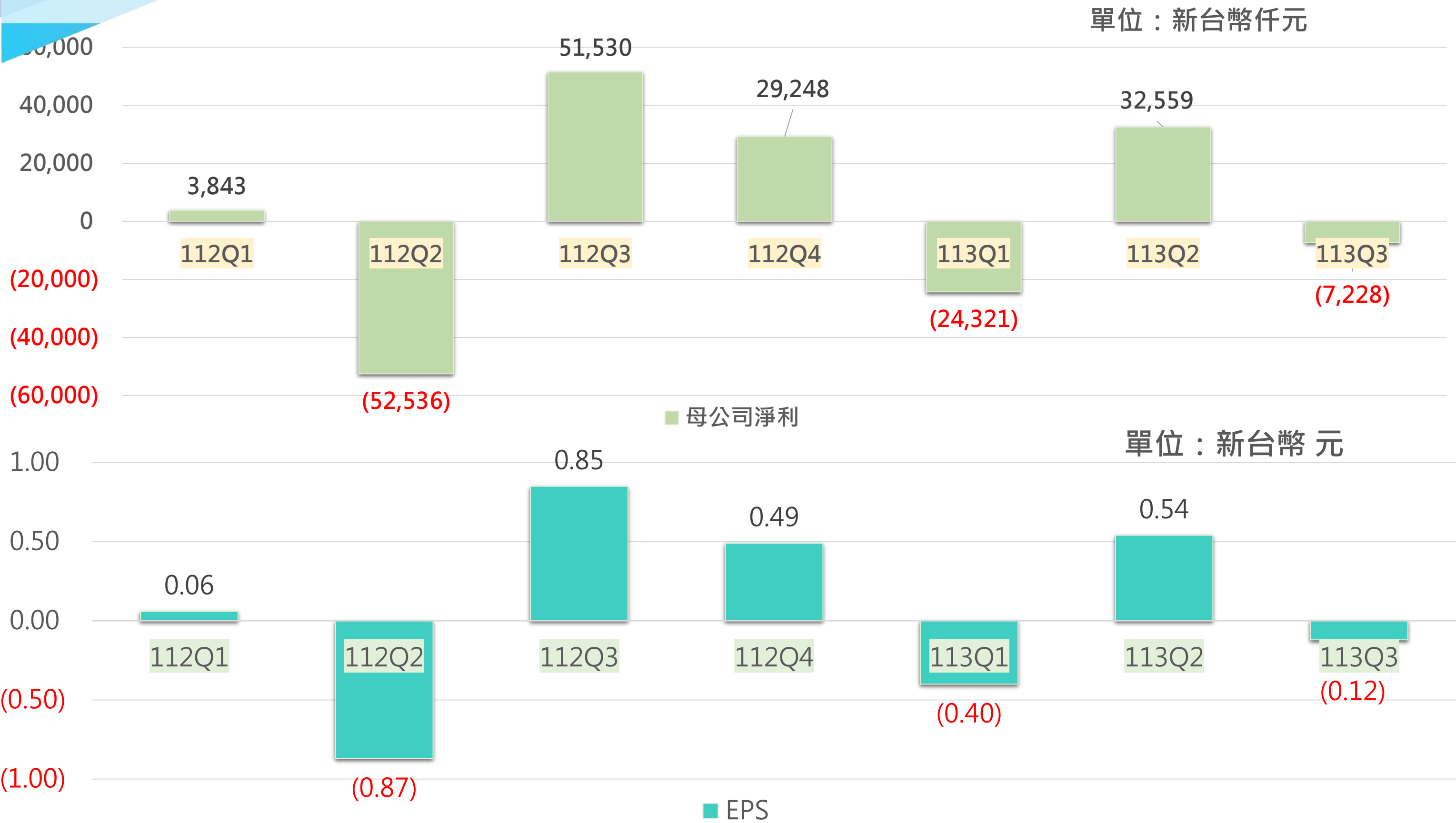


Operational Performance

-Profitability by Quarter

Net Profit
of the
Parent
Company

EPS



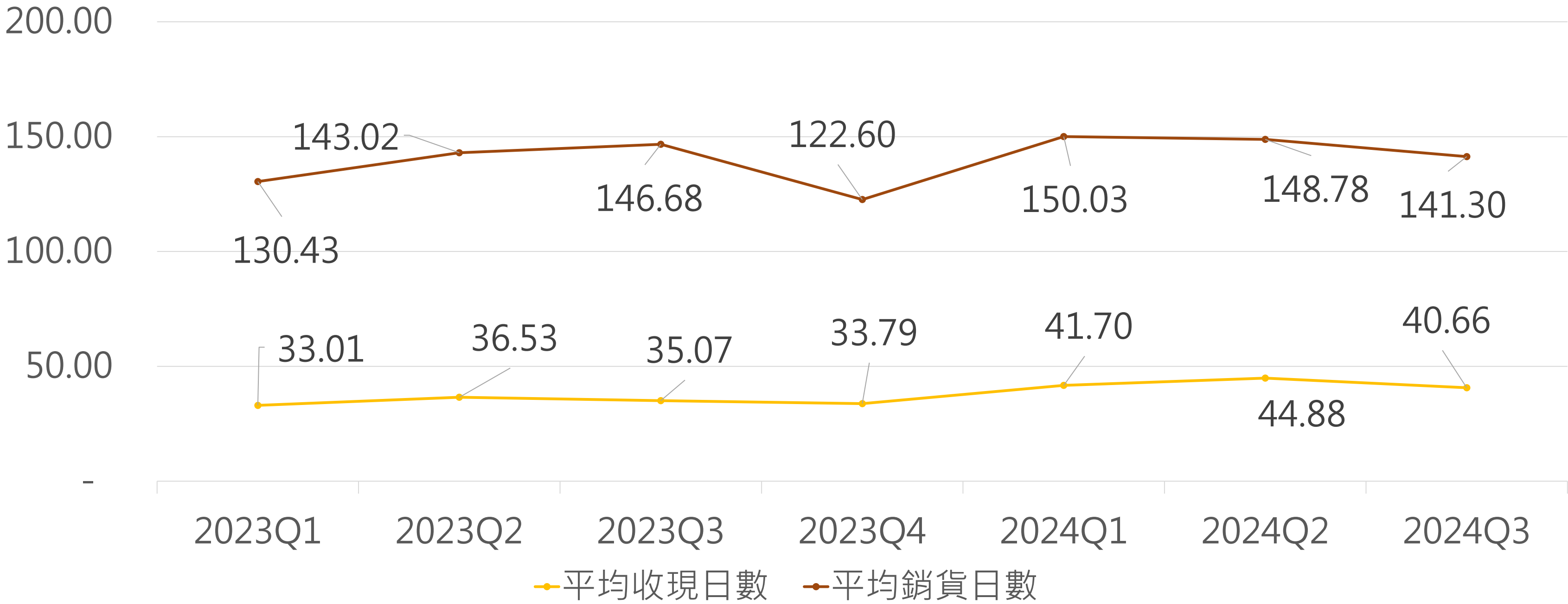
Operational Performance

-Consolidated Balance Sheet

	September 30, 2024		December 31, 2023		September 30, 2023	
(In Thousands of New Taiwan Dollars)	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	795,728	12%	909,847	14%	949,912	15%
Notes receivable,Accounts receivable	345,360	5%	292,595	5%	261,329	4%
Inventories	832,087	12%	571,250	9%	690,488	11%
Property, plant and equipment	3,658,105	54%	3,419,413	53%	3,388,110	52%
Other current/non-current assets	1,141,644	17%	1,219,019	19%	1,252,897	19%
Total assets	6,772,924	100%	6,412,124	100%	6,542,736	100%
Total current liabilities	2,370,431	35%	2,828,270	44%	2,813,997	43%
Total non-current liabilities	2,340,231	35%	1,466,542	23%	1,619,711	25%
Total liabilities	4,710,662	70%	4,294,812	67%	4,433,708	68%
Ordinary share	612,998	9%	612,998	10%	612,998	9%
Other equity attributable to owners of the parent	1,290,619	19%	1,346,804	21%	1,328,119	20%
Non-controlling interests	158,645	2%	157,510	2%	167,911	3%
Total equity	2,062,262	30%	2,117,312	33%	2,109,028	32%

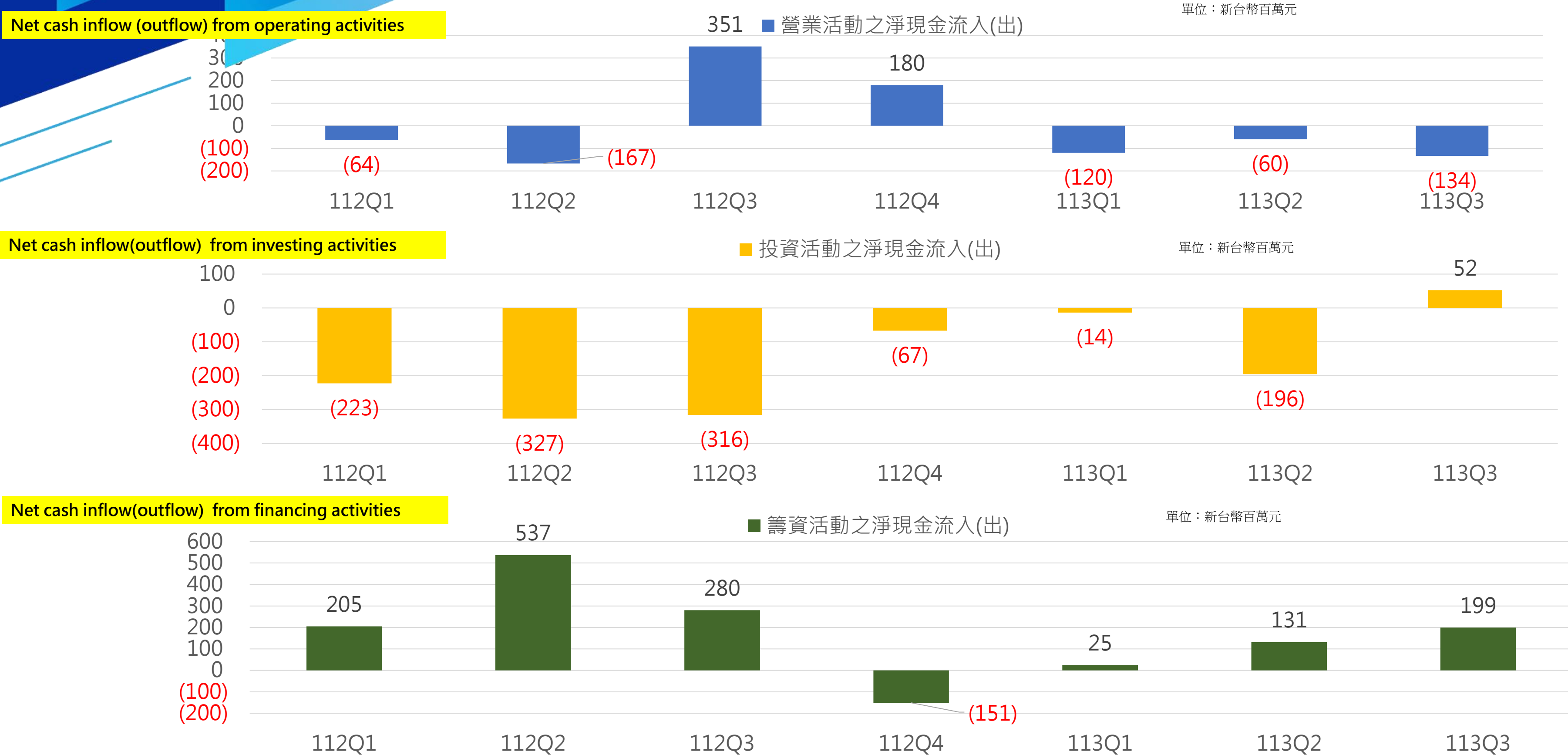
Operational Performance

-Average Collection Days/Average Days of Sales



Operational Performance

Consolidated Cash Flow Statement



3.Sustainable Products

Sustainable Products

International Promotion of Patented Products

2024

Participate in the sales conference
of American brands

SINGTEX | STORMFLEECE | S.Café

SINGTEX was invited to showcase our innovative and sustainable patented functional fabrics, ICE-CAFÉ and STORMFLEECE, at a US apparel brands' sourcing event.

These fabrics offer unique features that can help brands differentiate themselves in the competitive market.



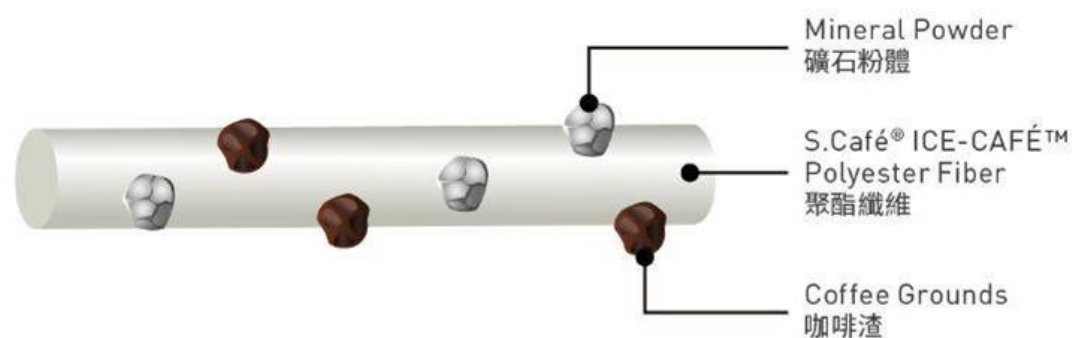
Sustainable Products

S.Café® ICE-CAFÉ™ polyester series

S.Café® ICE-CAFÉ™ polyester fabric achieves a cooling sensation by adding mineral powder to the fibers.

This unique additive enhances the fabric's ability to absorb and quickly dissipate body heat. With a Q-MAX value of over 0.179, the fabric ensures effective cooling effects.

Most importantly, if 100% polyester is used, the fabric can be recycled through a physical process, reducing energy consumption in recycling and enabling sustainable textile recycling.



Cool Touch 涼感

S.Café® ICE-CAFÉ™, another S.Café® Technology, cools down your skin temperature, keeping you comfortable during your workout.

S.Café® ICE-CAFÉ™ 冰咖啡紗是S.Café®技術延伸，讓運動中的身體保持涼爽舒適。

Moisture Absorbing & Fast Drying 吸濕快乾

S.Café® ICE-CAFÉ™ technology accelerates the drying process by spreading and absorbing the moisture across the surface of S.Café® garments.

S.Café® ICE-CAFÉ™ 冰咖啡紗結構能將水分快速在織物表面傳導，達到快乾效果。

Odor Control 異味控制

Coffee grounds embedded in S.Café® ICE-CAFÉ™ yarns are microporous absorbing body odors.

S.Café® ICE-CAFÉ™ 紗線上的微多孔結構，能吸附穿著者異味。

UV Protection 紫外線防護

The coffee grounds within the yarn have microscopic holes that reflect UV rays, creating a natural protection from the sun.

咖啡渣在紗線表面具天然孔洞，成為折射紫外線最佳天然防護。

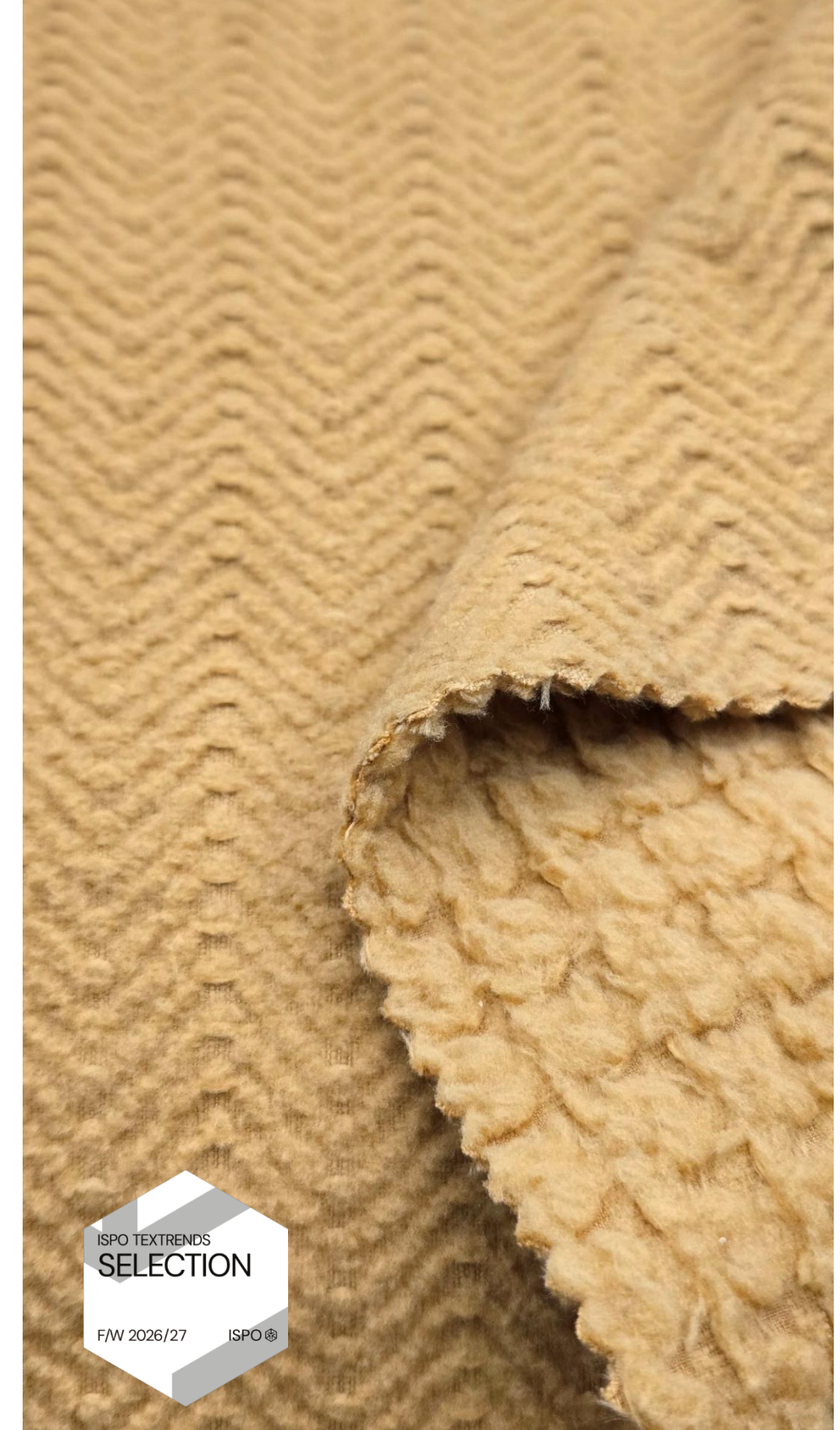
Sustainable Products

STORMFLEECE- : Environmentally Friendly and High-Performing

STORMFLEECE is an environmentally friendly fabric that offers superior performance.

Compared to traditional laminated knit fabrics, STORMFLEECE reduces carbon emissions by **20.5%** through a simplified production process.

By eliminating the need for lamination, STORMFLEECE achieves a lower carbon footprint of 2.39 kgCO²e/y while maintaining windproof, waterproof, and brushed properties.



ISPO Textrends Textrends
2026/27 F/W STORMFLEECE PLUS
SW-80962CO-1 P19

Sustainable Products

ISPO Textrends

ISPO Textrends 2026SS Top10

SINGTEX® Protector Lite

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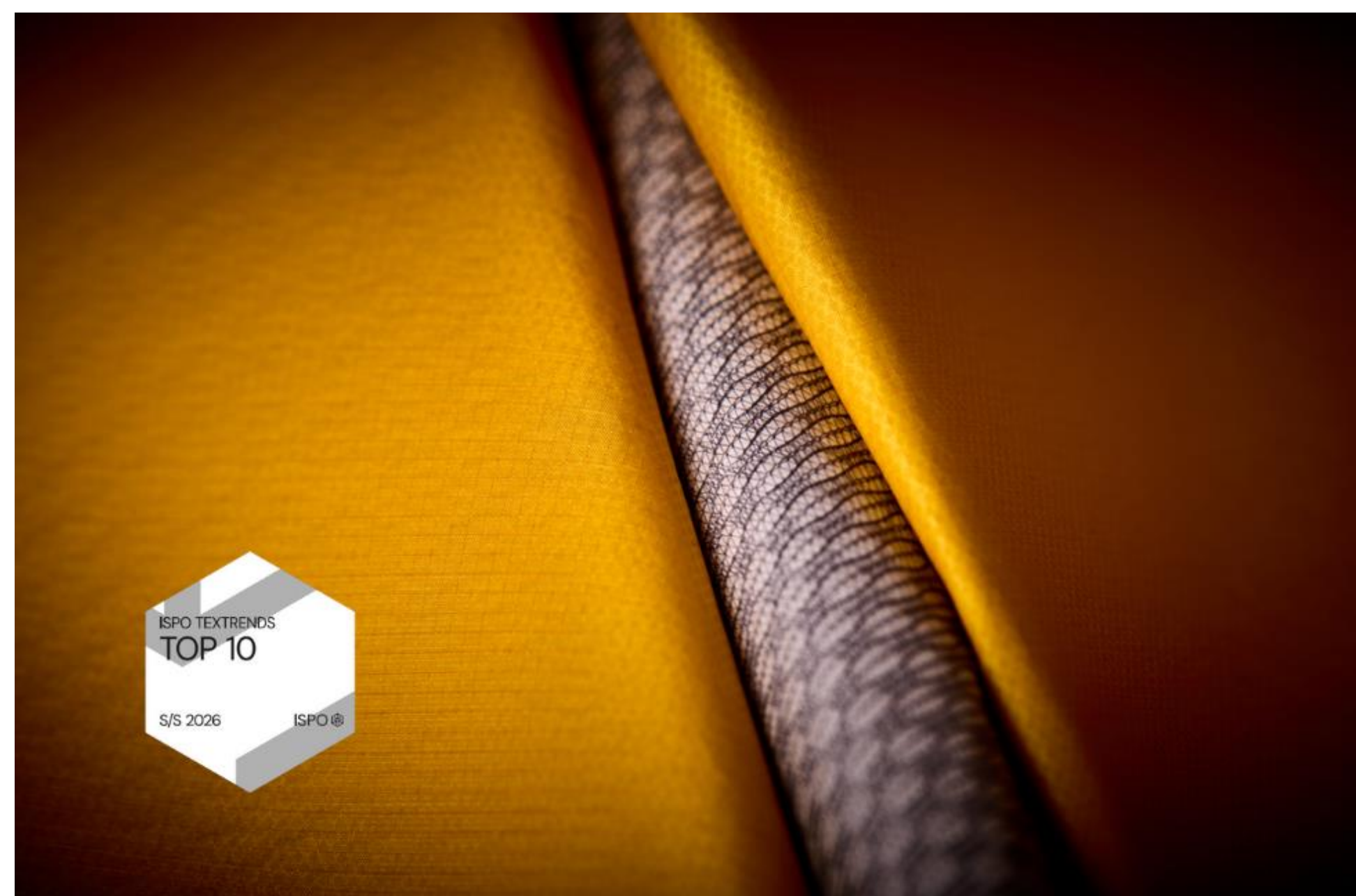
A Lightweight Champion

SINGTEX® Protector Lite, an ultralight option in our waterproof and breathable product line, has been selected as one of the Top 10 ISPO Textrends for Spring/Summer 2026.

Its three-layer construction, weighing only 61 grams, combined with PU lamination and coating technology, makes it an ultralight and portable choice. Whether for everyday carry or outdoor adventures, SINGTEX® Protector Lite offers superior waterproof and breathable performance, keeping you dry and comfortable in all weather conditions.

Its lightweight design makes it the ideal choice for travelers, athletes, and outdoor enthusiasts.

P20

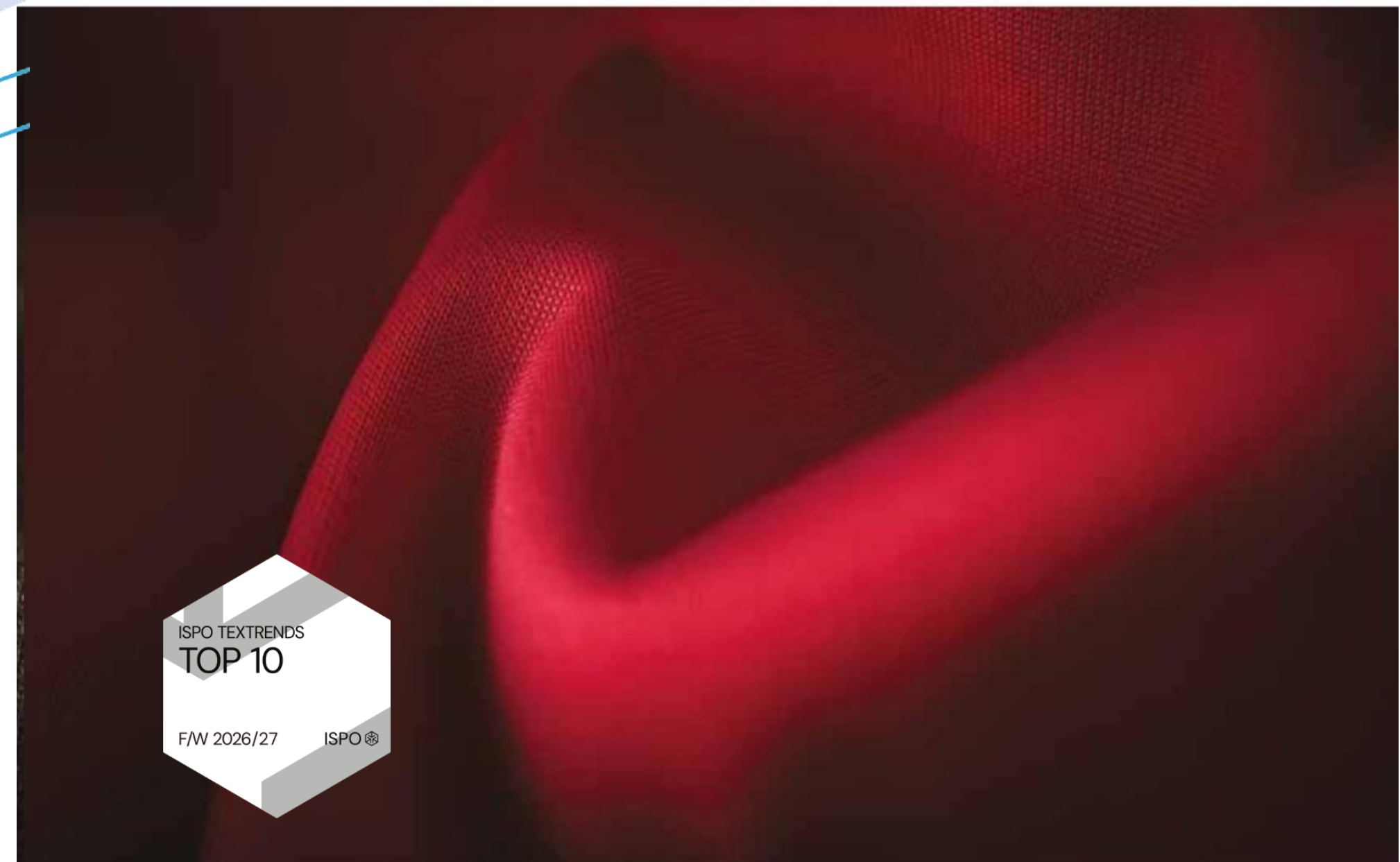


Sustainable Products

ISPO Textrends

ISPO Textrends 2026/27 FW Top10

**SINGTEX® STRETCH
SCK-4411**



A Sustainable and High-Performance Fabric

SINGTEX® STRETCH SCK-4411 has been recognized as a Top 10 ISPO Textrends for Fall/Winter 2026/27. This innovative fabric reduces its environmental impact through the use of thermoplastic polyurethane (TPU), which minimizes solvent usage.

With its four-way stretch and excellent moisture-wicking properties, SINGTEX® STRETCH offers both comfort and performance.

Sustainable Products

ISPO Textrends

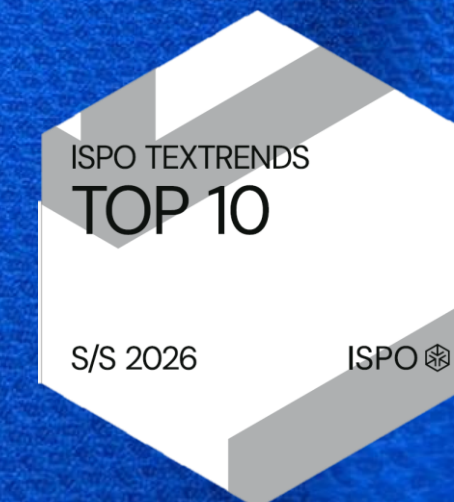
ISPO Textrends 2026SS Top10

S.Café® REFIT™ | SCK-4257S-1

Closing the Loop on Textiles.

S.Café® REFIT™, a groundbreaking fabric that transforms waste into wearable products, has been awarded a **Top 10** spot in the ISPO Textrends 2026SS.

By incorporating recycled coffee grounds and 100% recycled polyester fibers, S.Café® REFIT™ promotes a circular economy and reduces textile waste.



Sustainable Products

REFIT™ Sustainable Project



Leading a New Wave of Green Fashion

SINGTEX, in partnership with Vietnam's leading green textile company Faslink, introduced the SINGTEX REFIT™ smart garment recycling boxes to Vietnam for the first time at the GreenUp Marathon in August 2024.

This significant milestone marks a major step forward in SINGTEX's global efforts to promote sustainable textile development. By collaborating with local partners, SINGTEX brings innovative recycling solutions to Vietnam and encourages more people to participate in the circular economy.



13 CLIMATE ACTION



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Sustainable Products

A Circular Textile Solution

ONELASTEX is designed for a circular economy.

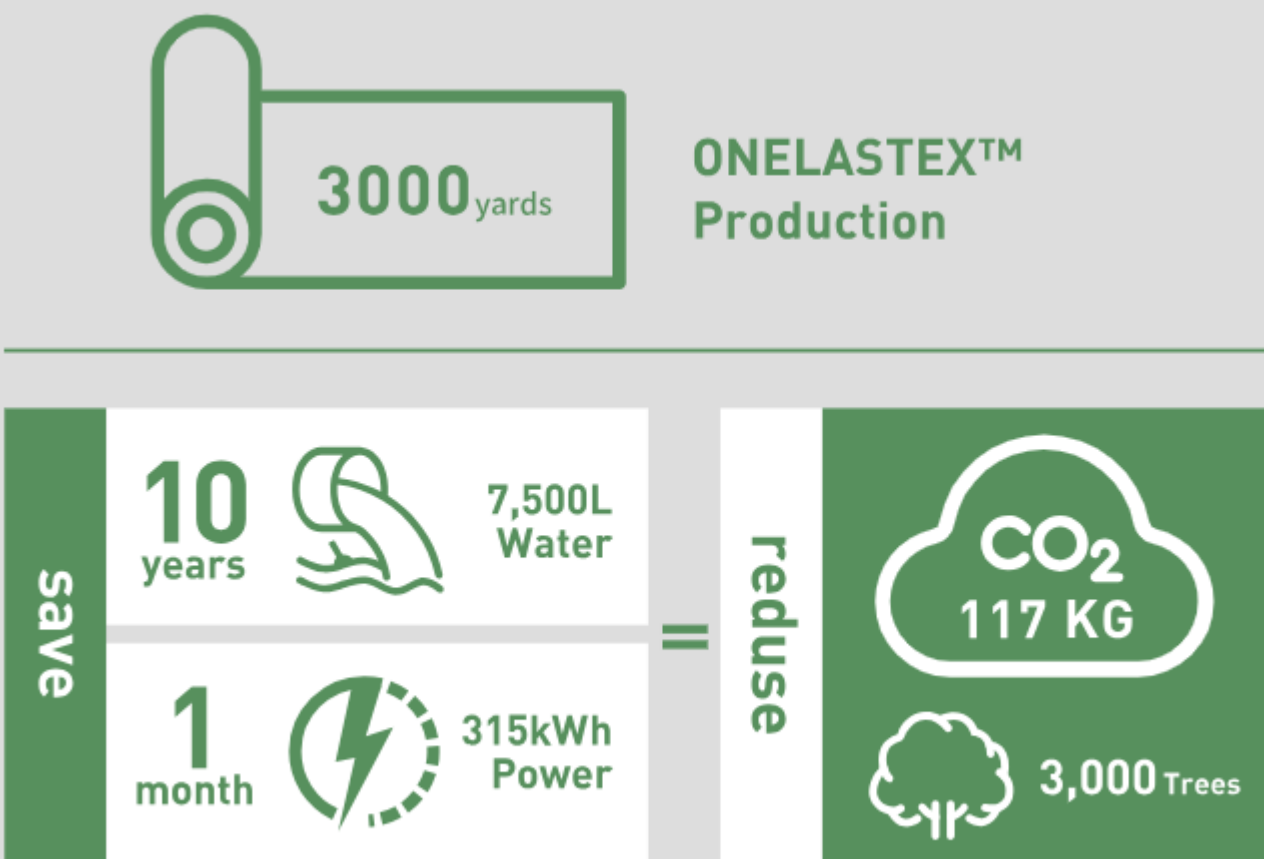
This innovative textile is made from a single material, eliminating the need for complex recycling processes. By reducing water and energy consumption during production, ONELASTEX offers a more sustainable and environmentally friendly option. Its excellent shape retention and durability contribute to a longer product lifecycle. When it's time to recycle, ONELASTEX can be easily processed into new products.

6

CLEAN WATER
AND SANITATION

12

RESPONSIBLE
CONSUMPTION
AND PRODUCTION



4. Business Strategy

2024 Operational Strategies and Targets

1. Enhance fabric dyeing and finishing capacity and optimize precision coating and lamination processes.
2. Integrate and optimize process management to enhance production efficiency and maximize profitability.
3. Vertically integrate to provide customers with high value-added one-stop shopping services.
4. Actively expand and invest in the outdoor, sports, medical, and military industries.
5. Develop environmentally friendly and low-carbon products and technologies to implement a green supply chain.

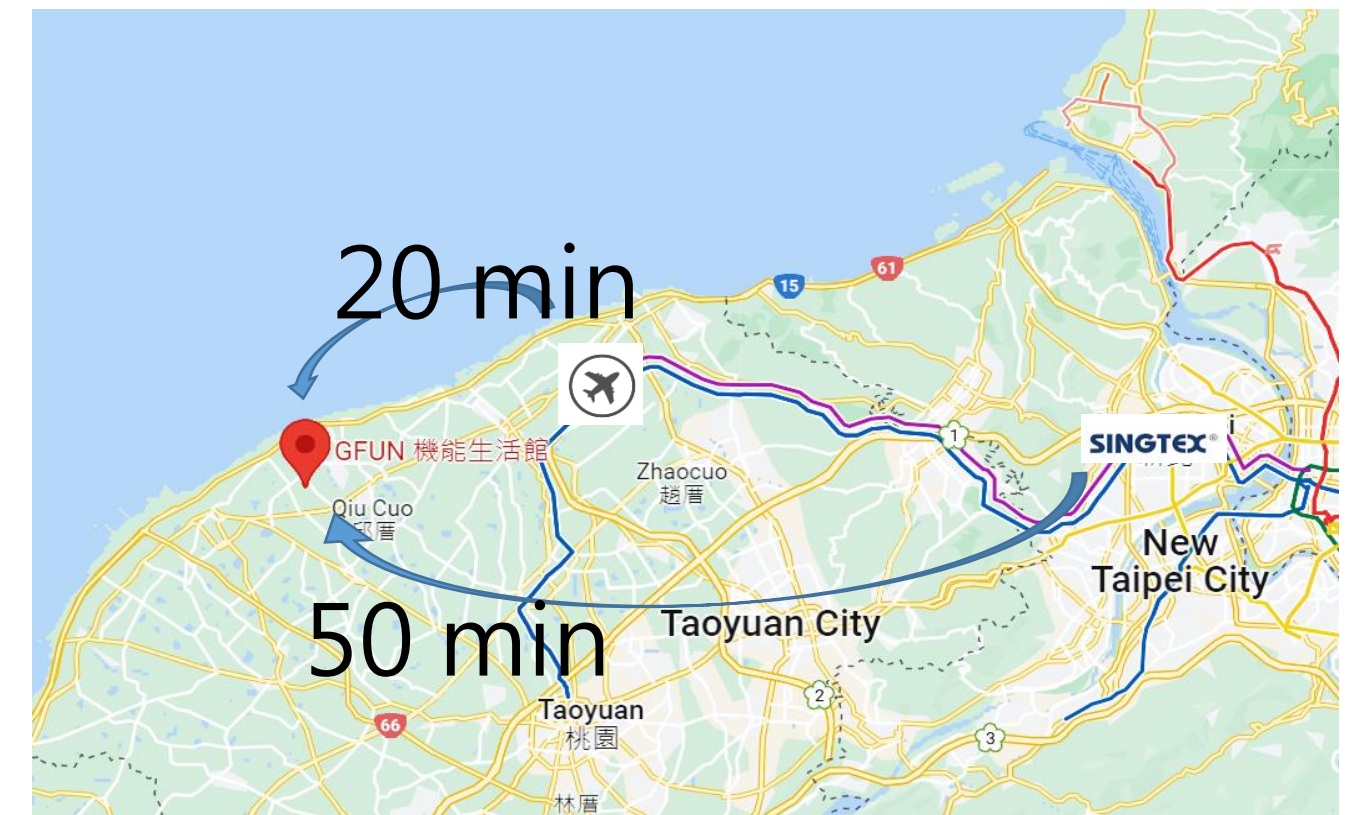


Business Strategy

High-End Precision Dyeing and Finishing Plant

- **Investment:** NT\$23 billion (US\$75 million)
- **Location:** Guan Yin Industrial Park, Taoyuan, Taiwan (20 mins from airport)
- **Size:** 12,000 pings (40,000 sqm), 4 floors
- **Timeline:** Trial production in June 2024, full operation in Q4 2024

Features: Industry 4.0, automation, energy efficiency, green production



Business Strategy

High-end Precision Dyeing-Capacity & Products

Capacity

4.5 million yds/month

Products

Knitted and woven fabrics will feature product diversity and fast response times.

- Knit/woven (+ spandex) (T/T+OP, N/N+OP)
Fine denier (below 20D)
- Natural fiber blended fabric (T/C,N/W..)



4F _ intelligence warehouse/ Brushing

3F _ solution dye/yarn texture

2F _ Dyestuff & chemical automatic piping system

Technical lab QC center

inspection & packing

1F _ dyeing center

Business Strategy



- SINGTEX Group subsidiary Magictex received a government procurement case. Kaohsiung 302 Garment Factory was entrusted with an operation contract for 5 years of operation rights. It was officially handed over on 2/13 and the unveiling ceremony was held on March 25.
- The 302 Factory provides services to 14 military units, including the Army, Air Force, Navy, Marine Corps, Military Police, and the Reserve Command.
- Magictex, drawing on its past experience in handling military uniform contracts and the 34 years of professional fabric development expertise of its parent company SINGTEX, will deliver a high-quality experience to the military and contribute to the development and reform of military uniforms



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THANK YOU